करियर शीट · CAREER SHEET

Assistant Manager — Insurance Regulatory and Development Authority of India (IRDAI)

सहायक प्रबंधक — भारतीय बीमा विनियामक और विकास प्राधिकरण (आई.आर.डी.ए.आई.)

6 Sept 2026

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सुशील कुमार शर्मा
प्रधानाचार्य, रा.उ.मा.वि. जेठन्तरी · मास्टर ट्रेनर
Principal, GSSS Jethantri · Master Trainer

श्री चेनाराम चौधरी
प्रधानाचार्य, डाइट बाड़मेर
Principal, DIET Barmer

श्रीमती संघमित्रा
वरिष्ठ व्याख्याता, डाइट बाड़मेर (सहयोग)
Sr. Lecturer, DIET Barmer (Support)

भरत चौधरी
अभिकल्पना व विकास · व्याख्याता (इतिहास)
Designed & developed · Lecturer (History)

🙏 विशेष धन्यवाद · SPECIAL THANKS

सुरेन्द्र सिंह राठौड़
व्याख्याता (इतिहास) · रा.उ.मा.वि. कानाना

सुरेश कुमार सैन
व्याख्याता (भूगोल) · रा.उ.मा.वि. रामसीन मूंगड़ा

वनिता कुमारी
व्याख्याता (इतिहास) · रा.उ.मा.वि. रामसीन मूंगड़ा

कमलेश चौधरी
व्याख्याता (राजनीति विज्ञान) · रा.उ.मा.वि. टापरा

करियर मार्गदर्शन कार्यशाला, डाइट बाड़मेर (14–17 जुलाई 2026) में विकसित व लोकार्पित
Developed & unveiled at the Career Guidance Workshop, DIET Barmer (14–17 July 2026)

1 About this career

IRDAI's Assistant Manager is the officer-level entry to the regulator that governs every insurance company in the country and protects the interests of policyholders. The pay is high: a starting basic of ₹44,500 a month and initial monthly gross emoluments of approximately ₹1,46,000. One comparison is worth noticing — the basic pay is the same as NABARD Grade A's, but the gross is about half as much again. Recruitment runs by stream — Generalist, plus Actuarial, Finance, Law, Information Technology and Research. For the Generalist stream a degree in any discipline is enough, which puts this among the few regulator posts open to a plain graduate. But the recruitment is small and irregular — the 2024 advertisement carried 49 posts in all.

2 At a glance

Minimum qualification	Generalist stream: a Bachelor's degree in any discipline with the minimum marks set in the advertisement. The specialist streams carry their own conditions — Actuarial requires graduation with 60% and 7 papers of the Institute of Actuaries of India; Finance, graduation with 60% plus ACA/AICWA/ACMA/ACS/CFA; Law, a Bachelor's degree in Law with 60%; Information Technology, a relevant engineering degree or an MCA
Recruiting body	Insurance Regulatory and Development Authority of India (IRDAI), Hyderabad — a statutory body formed under an Act of Parliament
Age limit	Not below 21 and not above 30 years (as on September 20, 2024 in the 2024 advertisement)
Starting salary	Basic pay of ₹44,500 a month; initial monthly gross emoluments of approximately ₹1,46,000 (excluding qualification allowance)
Posts	49 in all in the 2024 advertisement — of which 5 posts each are earmarked for the Actuarial, Finance, Law, IT and Research streams, the rest Generalist

3 What you need

INTERESTS

- An interest in insurance, risk and financial regulation
- Reading rules, interpreting them and answering in writing

- The public work of protecting policyholders' interests

ABILITIES

- Verbal ability — all three papers of Phase II are descriptive
- The stamina to write long answers by hand — here answers are written on answer sheets, not typed
- Quantitative aptitude and reasoning — two of Phase I's four tests are exactly these

KEY SKILLS

- An understanding of insurance principles and regulations
- Inspecting insurance companies and checking compliance
- Grasping how economic and social issues bear on insurance
- Essay, precis and drafting work in English

4 How to get there

1. For the Generalist stream, take a degree in any discipline and make sure of the minimum marks set in the advertisement.
2. If a specialist stream is the aim, plan early — the Actuarial stream requires seven papers of the Institute of Actuaries of India, which can be begun alongside the degree.
3. All three papers of Phase II are descriptive and written by hand. Practise writing long answers from the start — this differs from RBI Grade B and SEBI, where answers are typed.
4. Begin reading the basic principles of insurance and IRDAI's annual report; Paper III is entirely on Insurance and Management.
5. Applications are made only through irdai.gov.in. The recruitment is irregular, so keep watching the recruitment page of the website.

MAIN EXAMS

- Selection is in three stages — Phase I, an online preliminary examination (objective); Phase II, a Descriptive Examination; and Phase III, an Interview. The most important thing, and the advertisement says it itself: Phase I is only a qualifying examination and the marks obtained in it are not counted in the final selection. The final selection rests on Phase II and Phase III, weighted 85:15.
- Phase I has four objective tests, each of 40 questions for 40 marks — Reasoning, English Language, General Awareness and Quantitative Aptitude. In all, 160 questions and 160 marks, with a composite time of 90 minutes. Note that the time is not split section-wise but composite — so managing it is the candidate's own task, which differs from the sectionally timed examinations of RBI and IBPS.
- In Phase I a candidate must qualify in each of the four tests separately as well as in aggregate, and separate cut-offs may be applied for the specialised streams and the Generalist stream. There is negative marking — a quarter mark is deducted for each wrong answer.
- Phase II has three descriptive papers, each of 100 marks and 60 minutes: Paper I English, Paper II Economic and Social Issues impacting Insurance, and Paper III Insurance and Management. A candidate must appear for all three. There is a practical difference here that changes preparation: questions appear on screen but answers are written by hand on answer sheets — not typed. In RBI Grade B and SEBI the answers are typed.
- Except for the test of English, the tests are conducted in both English and Hindi — and this applies to Phase I and Phase II alike.
- This page is written from IRDAI's recruitment notification Ref: HR/Recruitment/Aug/2024 dated August 21, 2024, for which the last date for online application was September 20, 2024. No newer advertisement was found on searching (as of September 6, 2026) — IRDAI's recruitment is irregular and does not come every year. The shape of the examination stays as described; when a fresh advertisement opens, take the posts, the dates, the qualifications and the reckoning date from that one.

5 Where to study

ONLINE

- IRDAI — official website and recruitment notifications — All India (https://irdai.gov.in/)
- IRDAI — Human Resources department, where vacancies are published — All India (https://irdai.gov.in/web/guest/department/hr)

- Institute of Actuaries of India — for the Actuarial stream — All India (https://www.actuariesindia.org/)
- Insurance Institute of India — insurance study material and examinations — All India (https://www.insuranceinstituteofindia.com/)

FEES

For the Generalist stream there is no separate cost of study — the qualification is a degree in any discipline. The specialist streams cost more: seven papers of the Institute of Actuaries of India for the Actuarial stream, or CA/CS/CMA/CFA for Finance — both take years and fees. The examination fee is as stated in the advertisement and is reduced for the reserved categories.

SCHOLARSHIPS

- National Scholarship Portal — central and state scholarships for graduation (https://scholarships.gov.in/)
- Mukhyamantri Anuprati Coaching Yojana (free coaching, apply via SSO) (https://sso.rajasthan.gov.in/signin)

6 What the work is like

WHO HIRES

- Insurance Regulatory and Development Authority of India — the regulator of every life and general insurance company in the country

DEMAND (2026)

The recruitment is irregular — the 2024 advertisement carried 49 posts and no newer one was found (as of September 6, 2026). So it is not wise to make it the only goal. A student who wants it should prepare alongside for the larger examinations of the same shape — RBI Grade B, NABARD Grade A, SEBI Grade A and LIC AAO. All four have an objective Phase I followed by descriptive or subject papers, and much of the material is shared.

7 Career growth

1. Assistant Manager — the entry level, basic pay ₹44,500, one year of probation
2. Manager
3. Assistant General Manager and Deputy General Manager
4. General Manager and Chief General Manager

EARNINGS

Starting	मूल वेतन ₹44,500 प्रति माह; आरंभिक मासिक सकल परिलब्धियाँ लगभग ₹1,46,000 (योग्यता भत्ते को छोड़कर)
Mid level	वेतनमान 17 वर्ष में ₹89,150 मूल तक जाता है; भत्तों सहित सकल इससे बहुत ऊपर
Senior level	वरिष्ठ ग्रेडों में इससे काफ़ी अधिक — सहायक महाप्रबंधक एवं उससे ऊपर

The figures are the advertisement's own. The full scale is printed as ₹44500-2500(4)-54500-2850(7)-74450-EB-2850(4)-85850-3300(1)-89150 (17 years). On top come Dearness Allowance, House Allowance, Qualification Allowance, City Compensatory Allowance, Grade Allowance and other perquisites as approved. A selected candidate is fixed at the minimum of the scale. One comparison is worth noting: the basic pay is the same as NABARD Grade A's (₹44,500), but the gross is about ₹1,46,000 against ₹1,00,000 — the difference comes from the structure of allowances, not from the basic.

8 The good parts · The challenges

The good parts

- For the Generalist stream a degree in any discipline is enough — unlike SEBI Grade A, which requires a postgraduate degree
- Gross emoluments of about ₹1,46,000 a month — considerably more than NABARD Grade A on the same basic pay
- Phase I marks are not counted in the final selection, so after qualifying the whole effort can go to Phase II
- Except for the test of English, the examination may be taken in Hindi, in both Phase I and Phase II
- Separate earmarked posts for those with actuarial or finance qualifications — competing only against others holding the same qualification

The challenges

- The recruitment is irregular and does not come every year. No advertisement later than 2024 was found (as of September 6, 2026).
- A very small recruitment — 49 posts in all in 2024, of which 25 are earmarked for the specialist streams
- All three Phase II papers are descriptive and written by hand; multiple-choice preparation alone does not work here
- Phase I gives a composite 90 minutes rather than sectional time — managing it is the candidate's own responsibility
- The head office is in Hyderabad — a long way from rural Rajasthan

9 If this route does not work out

One exam or one attempt does not close the door. The same subjects also open these routes — entry is usually easier, and you can return to this field later.

- Assistant Administrative Officer (AAO) — Life Insurance Corporation of India
- Officer Grade A (Assistant Manager) — Securities and Exchange Board of India (SEBI)
- Assistant Manager, Grade A — NABARD

10 Sources & further reading

1. IRDAI — official website — https://irdai.gov.in/

2. IRDAI — Human Resources department, where vacancies are published — https://irdai.gov.in/web/guest/department/hr

3. Assistant Manager Recruitment Notification 2024 — the source of this page — https://irdai.gov.in/document-detail?documentId=3275117

4. Institute of Actuaries of India — for the Actuarial stream papers — https://www.actuariesindia.org/

5. Insurance Institute of India — insurance study material — https://www.insuranceinstituteofindia.com/