



SAARTHI - सारथी

करियर मार्गदर्शन पोर्टल · Career Guidance Portal

"सही मार्गदर्शन, उज्ज्वल भविष्य।"

करियर शीट · CAREER SHEET

इक्विटी रिसर्च एनालिस्ट

Equity research analysts study companies and stocks in depth to advise investors on what to buy, sell or hold, backing their recommendations with credible research and financial analysis.



Scan for everything on this career

Salary, exams, colleges, the routes in and the steps after — all on the portal.

career.gsssjethantri.in/#/career/equity-research-analyst

राजकीय उच्च माध्यमिक विद्यालय, जेठन्तरी

Govt. Sr. Sec. School, Jethantri · ब्लॉक समदड़ी · बालोतरा (Block Samdari · Balotra)

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सुशील कुमार शर्मा

प्रधानाचार्य, रा.उ.मा.वि. जेठन्तरी · मास्टर ट्रेनर
Principal, GSSS Jethantri · Master Trainer



श्री चेनाराम चौधरी

प्रधानाचार्य, डाइट बाड़मेर
Principal, DIET Barmer



श्रीमती संघमित्रा

वरिष्ठ व्याख्याता, डाइट बाड़मेर (सहयोग)
Sr. Lecturer, DIET Barmer (Support)



भरत चौधरी

अभिकल्पना व विकास · व्याख्याता (इतिहास)
Designed & developed · Lecturer (History)

विशेष धन्यवाद · SPECIAL THANKS



सुरेन्द्र सिंह राठौड़

व्याख्याता (इतिहास) · रा.उ.मा.वि. कानाना



सुरेश कुमार सैन

व्याख्याता (भूगोल) · रा.उ.मा.वि. रामसीन मूंगड़ा



वनिता कुमारी

व्याख्याता (इतिहास) · रा.उ.मा.वि. रामसीन मूंगड़ा



कमलेश चौधरी

व्याख्याता (राजनीति विज्ञान) · रा.उ.मा.वि. टापरा

करियर मार्गदर्शन कार्यशाला, डाइट बाड़मेर (14-17 जुलाई 2026) में विकसित व लोकार्पित
Developed & unveiled at the Career Guidance Workshop, DIET Barmer (14-17 July 2026)

यह एक स्वतंत्र परियोजना है, जो सरकार की आधिकारिक करियर-मार्गदर्शन सामग्री पर आधारित है। · An independent project based on the Government's official career-guidance content.

1 About this career

Equity research analysts study companies and stocks in depth to advise investors on what to buy, sell or hold, backing their recommendations with credible research and financial analysis.

2 At a glance

Minimum qualification	Commerce/Finance degree + CFA/CA
Starting salary	Rs 6-12 LPA
Key Path	CFA or CA + research internship
Work mode	Brokerages, AMCs, investment banks

3 What you need

INTERESTS

- Attention to detail
- Solving problems and analysis
- Working with numbers and data

ABILITIES

- Strong analytical and logical thinking
- Clear writing and presentation
- Accurate record-keeping

KEY SKILLS

- Financial statement analysis
- Excel and data analysis
- Research report writing
- Valuation and financial modelling
- Industry and macro-economic understanding
- Critical thinking

4 How to get there

- 1 Complete 10+2 in Commerce.

- 2 Do a bachelor's in finance/economics/commerce/BBA.
- 3 Pursue CFA or CA (highly recommended).
- 4 Or do a master's/MBA in finance.
- 5 Enter a brokerage/AMC via research internships.

MAIN EXAMS

- CFA programme examinations
- Chartered Accountancy (CA)
- NISM Research Analyst certification

5 Where to study

GOVERNMENT INSTITUTES

- University of Mumbai — Mumbai, Maharashtra
- Jai Narain Vyas University — Jodhpur, Rajasthan
- University of Lucknow — Lucknow, Uttar Pradesh

PRIVATE INSTITUTES

- BITS Pilani — Pilani, Rajasthan
- Christ University — Bengaluru, Karnataka
- Amity University — Noida, Uttar Pradesh

ONLINE

- CFA Institute — Online (<https://www.cfainstitute.org>)
- NISM Certifications — Online (<https://www.nism.ac.in>)

FEES

Degree/PG fees roughly Rs 1,00,000-3,00,000; CFA/CA extra. Varies by institute.

SCHOLARSHIPS

- National Scholarship Portal (<https://scholarships.gov.in>)
- Vidyalakshmi Education Loan (<https://www.vidyalakshmi.co.in>)
- Buddy4Study (<https://www.buddy4study.com>)

6 What the work is like

WHERE YOU WORK

Research teams of brokerages and investment banks, asset-management (mutual fund) companies and insurance firms; also as an independent analyst.

WORK CULTURE

Mainly a desk job; local travel for client meetings. Often 45+ hours a week, more during results season. Opportunities exist for persons with disabilities.

WHO HIRES

- Motilal Oswal Financial Services
- Kotak Securities
- Nuvama (Edelweiss)
- ICICI Securities
- HDFC Securities
- Jefferies India

DEMAND (2026)

With rising retail investors and a growing mutual fund industry, demand for skilled equity research analysts is healthy in 2026.

7 Career growth

- 1 Research Associate
- 2 Equity Research Analyst
- 3 Senior Analyst
- 4 Head of Research
- 5 Fund/Portfolio Manager

EARNINGS

Starting	₹6–12 लाख/वर्ष
Mid level	₹15–30 लाख/वर्ष
Senior level	₹40 लाख–1 करोड़+/वर्ष

Pay depends on experience, firm and performance bonuses; figures are indicative.

8 The good parts · The challenges

The good parts

- Deep understanding of markets and industries
- Good pay and growth
- A path to becoming a fund manager

The challenges

- Long hours during results season
- Pressure of wrong calls
- Need to stay constantly updated

9 Real-life journeys

Tabassum Inamdar

Veteran equity analyst and independent director

Tabassum Inamdar has over 25 years in the BFSI sector. A commerce graduate from R.A. Podar College, Mumbai, she became a chartered accountant, worked for years as an equity analyst, and now serves as an independent director on several company boards.

SMEStreet · <https://smestreet.in/infocus/indifi-technologies-onboards-mr-p-s-jayakumar-ms-tabassum-inamdar-to-its-board-advisory/>

Raamdeo Agrawal

Co-founder and Chairman, Motilal Oswal

Raamdeo Agrawal co-founded Motilal Oswal and popularised equity research in India through his annual 'Wealth Creation Study'. He is regarded as one of the country's most respected equity-research and investing veterans.

Value Research · <https://www.valueresearchonline.com/stories/46396/raamdeo-agrawal-s-wealth-creation-secrets/>

10 If this route does not work out

One exam or one attempt does not close the door. The same subjects also open these routes — entry is usually easier, and you can return to this field later.

- Chartered Accountant
- Tax Auditor
- Actuary

11 Sources & further reading

1. Rajasthan Career Guidance: Equity Research Analyst — <https://cg.rajasthan.gov.in/careerguidance/hi/career/%e0%a4%87%e0%a4%95%e0%a5%8d%e0%a4%b5%e0%a4%bf%e0%a4%9f%e0%a5%80-%e0%a4%b0%e0%a4%bf%e0%a4%b8%e0%a4%b0%e0%a5%8d%e0%a4%9a-%e0%a4%8f%e0%a4%a8%e0%a4%be%e0%a4%b2%e0%a4%bf%e0%a4%b8%e0%a5%8d%e0%a4%9f/>
2. SEBI (Regulator) — <https://www.sebi.gov.in>
3. NISM — <https://www.nism.ac.in>



And 770+ more careers — the whole portal

Interest and aptitude tests, government jobs, skill courses and a CV builder — free, no login, and it works offline.

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